EvonDex (EVDX) White Paper

Peer-to-Peer Order-Book Trading

evonDex eliminates the need for liquidity pools by connecting traders directly through an on-chain order-book system.

Zero Impermanent Loss
Unlike AMM DEXs, you never suffer from impermanent loss because there are no liquidity pools to rebalance.

Exact Price Execution
Trade at the exact price you set. No slippage from mathematical curves or automated market makers.

Capital Efficiency
100% of your trading capital is utilized at your specific price point, unlike AMMs where capital is spread across price curves.

0%	**100%**	**Direct**
Impermanent Loss	Capital Efficiency	P2P Matching

EvonDex

Home   Features   How It Works   Tokenomics   Market   Roadmap   Launch App

Next-Generation P2P Decentralized Exchange

EvonDex bridges the efficiency of centralized exchanges with the security of P2P trading. Trade directly with zero impermanent loss, AI-powered security, and full control over your assets.

Launch DApp   Learn More

5B   **0.15%**   **$0.001**
EVDX Total Supply   Trading Fee   Presale Price

EVDX/USDT	$0.00100
Live Order Book	
0.00102	12,500 EVDX
0.00101	8,200 EVDX
0.00100	25,000 EVDX
0.00099	15,300 EVDX
0.00098	9,800 EVDX

Trade Now

1. Executive Summary

EvonDex is a next-generation Decentralized Exchange (DEX) built on EVM-compatible blockchains, enabling secure, peer-to-peer (P2P) trading without liquidity pools. The native utility token, **EVDX**, powers the ecosystem by providing fee discounts, rewards, referrals, and gamified incentives. EvonDex is designed to offer a fully non-custodial, trustless trading environment, leveraging smart contracts for execution and automation.

The Vision: EvonDex is designed to bridge the gap between the efficiency of Centralized Exchanges (CEX) and the security of Peer-to-Peer (P2P) trading.

> **The Mission**: EvonDex is a next-generation multi-chain DEX operating on the top 5 EVM chains, offering:
>
> - Fully on-chain P2P trading
> - No liquidity pool dependency
> - Native cross-chain bridge
> - Referral-driven growth
> - Deflation utility token (EVDX)

The Core Innovation: EvonDex uses a multi-chain, P2P order-book model that eliminates liquidity pool risks (such as impermanent loss) while incorporating AI-driven security tools and a gamified fee-redistribution model, rewarding traders and enhancing platform trust.

Build a high-volume, community-driven, deflation DEX where value accrues directly to EVDX holders.

Tokenization: A total of 5 billion EVDX tokens will be minted. EvonDex aims to raise $500,000 USDT in an initial presale at 0.001 USDT per token to fund development, staging testing, UAT (User Acceptance Test), initial deployment, marketing and softlaunch expenses.

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2. Advantages of DEX over CEX

Centralized exchanges (CEXs) may look convenient, but they come with hidden risks and costs:

- **Loss of funds**: If the exchange gets hacked, suffers a system failure, or goes bankrupt, users may lose their deposits entirely. Many stories in the crypto space highlight massive losses due to centralization.
- **Hidden manipulation**: Centralized platforms can engage in wash trading, front-running, and unfair order practices, putting regular traders at a disadvantage while insiders profit.
- **Opaque operations**: You can't fully see how your trades are executed, how funds are held, or whether fees are being fairly applied. Lack of transparency creates uncertainty and trust issues.

- **Account risk**: Accounts can be frozen, restricted, or subjected to sudden KYC requirements, making it difficult to access your own funds at critical times.
- **Limited control**: Users rely on the exchange's policies, schedules, and decision-making rather than having direct authority over their assets.
- **Misappropriation of deposits**: Once deposited, your funds enter a "black box" controlled by management, leading to:
    - **Lending Without Consent:** CEXs often use customer assets to fund their own risky investments or provide unbacked loans to subsidiaries.
    - **Proof of Reserve Illusions:** Static "snapshots" of reserves often hide massive liabilities or real-time fund depletion.
    - **The Insolvency Trap:** Without on-chain transparency, users only realize funds are missing when withdrawals are frozen—usually after the assets are already gone.

DEX vs. CEX Comparison
Why decentralized exchanges are fundamentally better

Centralized Exchanges	EvonDex (Decentralized)
Asset Custody	
⚠ Exchange holds your funds	🛡 You keep your funds
🩻 Risk of hacks & bankruptcy	💼 No custody risk
🚫 Can freeze accounts anytime	🔓 Full control 24/7
Transparency	
🚫 Opaque operations	🔍 Everything on-chain
⚖ Hidden manipulation possible	➹ No hidden manipulation
📈 Fake trading volume	📑 Fully verifiable
Access & Control	
🕐 Scheduled maintenance	🌐 Global access
🌐 Geographic restrictions	⚡ No downtime
⚙ KYC requirements	👤 Permissionless

EvonDex solves these problems by being fully decentralized, transparent, and user-controlled:

- **Non-custodial**: You control your funds at all times. Your private keys and assets remain in your possession. The platform cannot move or seize your assets. EvonDex never "holds" your money. Your assets remain in your wallet until the exact millisecond a trade is executed via smart contract.

- **Smart contract-based execution**: Trades are executed automatically and transparently on-chain according to predefined rules, without any human intervention. This eliminates trust issues and ensures consistency.

- **Verifiable Solvency:** There is no "corporate pool." Every single offer and trade is visible on the public ledger. You never have to "trust" that EvonDex has your funds—you can see them in your own wallet.

- **Fair and open market**: Every trade is recorded on the blockchain and is fully verifiable. No wash trading, price manipulation, or hidden order manipulation is possible.

- **Accessible anytime, anywhere**: Trade globally without relying on approvals or operational schedules. No downtime due to administrative issues.

- **Immutable and secure**: Once a trade is executed, it is permanent and irreversible. This reduces the risk of disputes and provides a higher level of security than centralized systems.

- **Complete transparency and auditability**: All transaction data, fees, and trade history are accessible on-chain. Users can independently verify their trades and the integrity of the platform.

- **Anytime Cancellation**: Users have full authority over their active orders. If market conditions change, you can trigger a Cancellation Function on the smart contract at any time.

- **Instant Asset Return**: Unlike some decentralized protocols that "lock" assets in escrow with a delay, EvonDex's smart contract logic ensures that upon cancellation, assets are immediately routed back to the original order submission address.

- **Zero Escrow Risk**: Your assets are never "parked" in a multisig wallet; they are governed by a transparent code that only executes a move when a match is found or a cancellation is requested.

With EvonDex, your funds stay secure, trading is fair and transparent, and the entire trading process is visible and auditable. This gives users complete control, empowers informed decision-making, and builds trust by ensuring that every participant operates on a level playing field. Traders can focus on strategy rather than worrying about hidden risks, lost funds, or manipulation inherent to Centralized Exchanges.

3. The EvonDex Solution

Centralized Exchanges require you to surrender control of your assets. When you deposit funds into a CEX, you're trusting a third party to safeguard billions in user deposits—a trust that has been betrayed repeatedly throughout crypto history. EvonDex changes that. We've built a platform that combines the speed of a pro exchange with the safety of your own pocket.

EvonDex departs from the high-risk "Black Box" CEX model and the capital-inefficient "Liquidity Pool" (Automated Market Maker - AMM) model. By implementing a Peer-to-Peer (P2P) Smart Contract Matching Engine, EvonDex allows users to trade directly with one another while maintaining 100% on-chain custody.

3.1 Your Money, Your Rules (Full Control)

The fundamental flaw of Centralized Exchanges lies in their opaque custody model—users transfer assets into exchange-controlled wallets with no transparency regarding fund management or solvency. History has shown that many exchanges secretly "borrow" user funds for their own risky bets.

- **Elimination of Counterparty Trust**: With EvonDex, you never "deposit" money into our hands. Your coins stay in your wallet (like MetaMask or Trust Wallet) until the very second a trade happens.
- **Cancel Anytime**: Change your mind? No problem. You can cancel any order instantly. Because the trade hasn't happened yet, your coins are still in your account. There's no "withdrawal wait time" because your money never left.
- **Instant Reclamation**: Upon cancellation, the smart contract immediately returns the assets to the user's original wallet address. No delays, no middleman.

3.2 Peer-to-Peer (P2P): The Fair Way to Trade

Traditional AMM-based DEXs utilize liquidity pools that introduce complexity and hidden costs. They often hit you with "slippage"—where you end up paying a higher price than you expected just because you made a large trade.

EvonDex uses a simple Peer-to-Peer (P2P) model:

- **What you see is what you get**: If you want to sell 1 BNB for $600, you set that price. The trade only happens when someone else agrees to pay exactly $600. No hidden math, no price surprises.
- **"MEV Attack Resitance"**: In other DEXs, "middlemen" bots can jump in front of your trade to steal a few cents (called MEV attacks). Our P2P system connects you directly to other humans, eliminating Miner Extractable Value (MEV) extraction opportunities.

3.3 Advantages of P2P Matching-Engine vs. Liquidity-Pools (LP)

⚖️ Feature Comparison Matrix

Feature	EvanDex (P2P Matching)	Traditional DEX (AMM Pools)
Price Execution — Trading Accuracy	✅ **Exact Limit Price** `High Precision` — Users set exact buy/sell prices. Trades execute precisely at specified limits with zero deviation.	⚠️ **Variable (Slippage-dependent)** `Unpredictable` — Prices determined by bonding curves. Execution varies based on pool depth and trade size.
Capital Risk — Risk Management	✅ **No Impermanent Loss** `Risk-Free` — P2P model eliminates liquidity pool risks. Assets never subject to algorithmic rebalancing.	⚠️ **Constant Impermanent Loss Risk** `High Risk` — LPs face continuous impermanent loss due to pool rebalancing against price movements.
Slippage — Trade Efficiency	✅ **Zero for matched orders** `No Slippage` — Direct peer-to-peer matching ensures exact price execution regardless of trade size.	⚠️ **High for large trades** `Costly` — Large orders experience significant slippage as they move along the bonding curve.
MEV Exposure — Security Level	✅ **Low (Atomic Settlement)** `Secure` — Atomic execution reduces front-running opportunities and MEV extraction attacks.	⚠️ **High (Mempool manipulation)** `Vulnerable` — Public mempool visibility enables sandwich attacks and other MEV extraction strategies.
Custody — Asset Control	✅ **User-to-User (Direct)** `Self-Custody` — Assets remain in user wallets until trade execution. No third-party custody risks.	⚠️ **User-to-Pool (Indirect)** `Pool Risk` — Assets are deposited into liquidity pools, introducing smart contract and pool risks.

Traditional DEXs (Uniswap, PancakeSwap) use Liquidity Pools that subject users to significant financial drain. EvonDex's order-based model eliminates these systemic risks:

- **Zero Impermanent Loss:** In P2P trading, there are no pools to rebalance. Your assets are never "swapped" against you by an algorithm to maintain a ratio.
- **Fair, Market-Driven Pricing**: Prices are set by the Maker and accepted by the Taker, rather than being dictated by a mathematical curve. This results in the most competitive pricing available.
- **Capital Efficiency**: 100% of the value you commit to a trade is utilized. Unlike AMMs, where capital is often idle across an entire price curve, EvonDex capital is concentrated at your specific price point.

- **Anti-MEV Protection**: Because trades are matched and executed atomically through direct peer interaction, the window for Sandwich Attacks and front-running is significantly reduced compared to public liquidity pools.

We use "Smart Contracts"—basically digital law books that execute themselves. Smart contracts enforce atomic settlement: either both parties receive their agreed assets simultaneously, or the transaction reverts entirely—eliminating counterparty risk. It's all or nothing.

3.4 AI Anti-Scam Shield

EvonDex features a self-registration portal for new token pairs. To prevent "Rug Pulls," an integrated AI Analysis Tool scans every new contract for:

- **Malicious Code**: Detecting "Honeypots" or hidden mint functions.
- **Liquidity Integrity**: Verifying lock-up periods and developer history.
- **Safety Scoring**: Providing a real-time risk rating to protect traders from fake tokens.

3.5 Smart Contract Architecture & Trade Flow

EvonDex is built on fully EVM-compatible (Ethereum-Virtual-Machine) smart contracts, ensuring high-speed execution and cross-chain transparency. The logic is immutable,

EvonDex Atomic Trade Process

A visual representation of the four-stage atomic settlement process enabling secure, non-custodial trading on EvonDex

⚡ Integrated with WalletConnect Protocol

1 Maker Initiation

The Maker creates a Limit or Market order and signs it directly from their self-custody crypto wallet.

MetaMask | Trust Wallet
SafePal | WalletConnect
⊕ 300+ supported wallets

2 On-Chain Submission

The signed order is broadcast to the network and securely recorded in the decentralized order book, where it becomes publicly visible.

🔒 Order is cryptographically signed & non-custodial

3 Taker Matching

A Taker discovers the order and accepts its exact terms, initiating the trade execution.

🔍 Order terms are locked and immutable

4 Atomic Settlement

A smart contract ensures atomic settlement—simultaneously swapping Asset A from Maker to Taker and Asset B from Taker to Maker in one irreversible transaction.

🛡 Zero Counterparty Risk

WalletConnect
Mobile | QR Code
Choose your preferred wallet
Rainbow | Trust | Argent | MetaMask
Gnosis Safe | Crypto.com | Pillar | imToken
ONTO | TokenPocket | MathWallet | BitPay
1 2 3 4

meaning no human can alter the terms of a trade once it is signed.

The Atomic Trade Flow:

Maker Initiation: The Maker creates a Limit or Market order and signs it directly from their self-custody crypto wallet. The EvonDex platform connects via the WalletConnect protocol, enabling seamless integration with hundreds of existing and trusted wallets.

On-Chain Submission: The signed order is broadcast to the network and securely recorded in the decentralized order book, where it becomes publicly visible.

Taker Matching: A Taker discovers the order and accepts its exact terms, initiating the trade execution.

Atomic Settlement: A smart contract ensures atomic settlement—simultaneously swapping Asset A from the Maker to the Taker and Asset B from the Taker to the Maker in one irreversible transaction.

3.6 User Experiences and Accessibility: Simple, Safe, and Stress-Free

EvonDex democratizes decentralized finance (DeFi) by eliminating technical barriers to entry. EvonDex is built for the everyday trader who wants the freedom of crypto without the headaches of traditional platforms.

🛡️ **Zero Human Interference: Self-Custory and Autonomy**

On a traditional exchange, a "support agent" or a corporate policy can freeze your account or block your withdrawals for days without warning.

- The EvonDex Difference: There is no "middleman" in your way. Our platform is governed by Smart Contracts—digital agreements that are set in stone.
- Unstoppable Access: Your account cannot be "locked." As long as you have your wallet, you have 24/7 access to your funds and the markets. The code is neutral, consistent, and always fair.

🔍 **Transparent Verification: No Hidden Games**

In the old world of trading, you never really knew if you were getting a fair deal or where your fees were going.

- **Public Ledger**: Every single trade on EvonDex is a public record. You can see your transaction on the blockchain the moment it happens.
- **Traceable Rewards**: We don't hide our math. You can track exactly how your EVDX fee **discounts** are applied, and see your EVDX **rewards** grow in real-time. It's "What You See Is What You Get" (WYSIWYG) trading.

🤖 **One-Click Security: Your Personal AI Guardian**

The biggest fear for beginners is buying a "fake" token or falling for a scam. Our built-in AI Security Tool works in the background so you don't have to be a forensic analyst.

- Automatic Scanning: Before you even click "Buy," our AI checks the token's "DNA." It looks for red flags like hidden "sell-blocks" or suspicious developer activity. What the AI is looking for:

- **The "Honeypot" Trap:** Is the coin a one-way street? (Can you buy it, but the code secretly blocks you from ever selling it?).
- **The "Hidden Printer":** Can the creator secretly print millions of new coins to crash the price and take your money?
- **The "Escape Hatch":** Does the code allow the developer to suddenly pull all the cash out of the trade pool and disappear (a "Rug Pull")?
- **Hidden Fees:** Are there "invisible taxes" in the code that take 50% of your money the moment you trade?

  Scammers are very good at making a coin look legit on the outside (pretty website, big social media hype). AI DNA analysis looks inside the engine to make sure the parts aren't rigged to fail. It gives you a "Safety Score" so you can trade with peace of mind.

- Simple Warnings: If a token looks risky, we give you a clear, color-coded warning. It's like having a security expert sitting right next to you, watching your back with every click.

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4. Market & Competitive Analysis (SWOT)

4.1 Global Crypto Trading Market Overview

Decentralized exchanges are capturing an increasingly significant share of global crypto trading. In 2025, DEXs processed $15–20 trillion in volume—up from just 10–12% in 2022. This structural shift creates a $45–60 billion opportunity for next-generation platforms like EvonDex.

Institutional adoption, algorithmic strategies, and global retail participation have kept total trading activity structurally high despite cyclical fluctuations. Aggregated data from 2024–2025 estimates total annual trading volume across spot and derivatives markets at USD $70–90 trillion, translating to daily volumes of USD 190–250 billion.

Centralized Exchanges continue to dominate overall activity, representing 75–80% of total volume, equating to **USD 55–70 trillion annually** and **USD 150–200 billion daily**. Decentralized Exchanges, in contrast, have grown from roughly 10–12% in 2022 to 20–25% in 2025, totaling **USD 15–20 trillion annually** and **USD 40–55 billion daily**. This growth reflects the increasing adoption of non-custodial, permissionless trading and demonstrates a structural opportunity for platforms like EvonDex to enter the market.

Global Exchange Volume Overview (2024–2025)Narrative Insight: Even though CEXs dominate by volume, the growth of DEXs highlights a structural shift that rewards

decentralized, transparent, and low-risk trading solutions. Early entrants in this expanding segment have significant potential to capture meaningful market share.
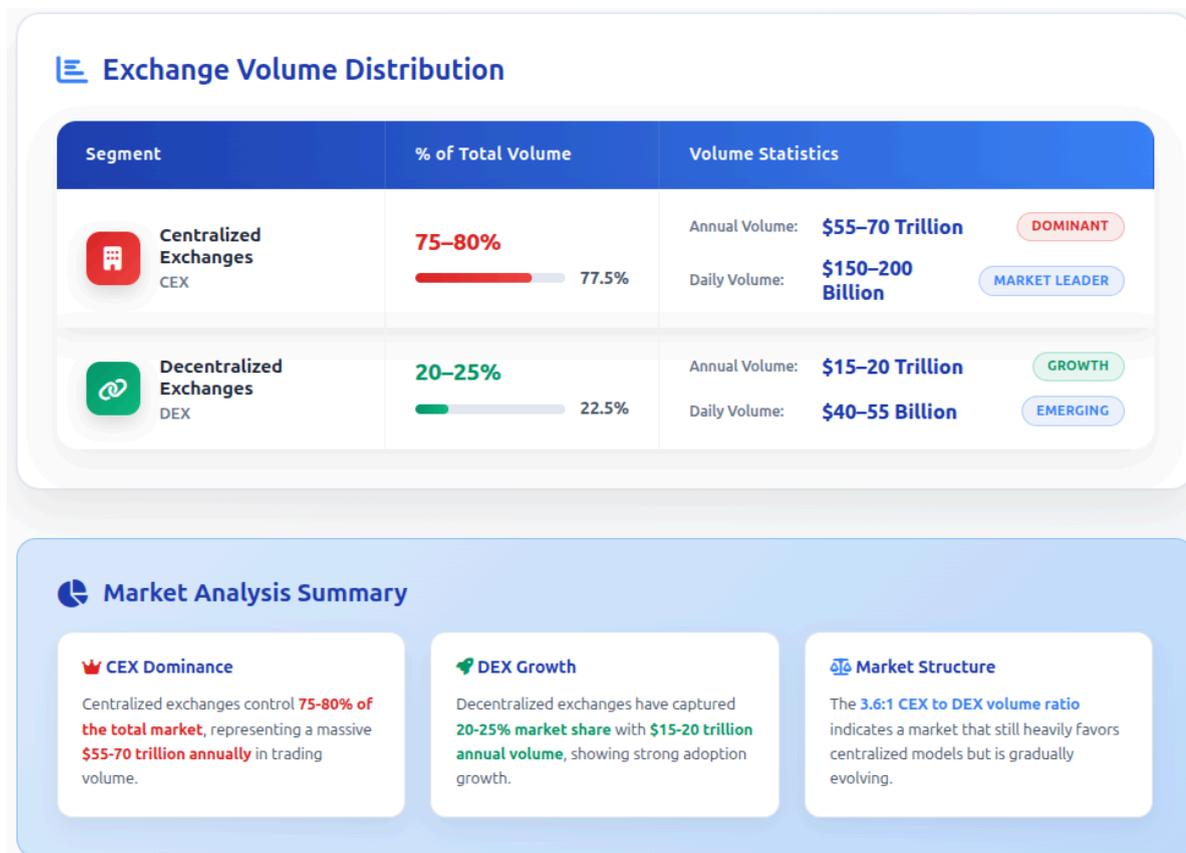
4.2 Daily Volume & Spot Trading Focus

EvonDex focuses on **spot trading via P2P order books**, making spot market volumes the most relevant benchmark. Global spot trading averages **USD 70–100 billion daily**, with Centralized Exchanges accounting for **USD 55–75 billion** and Decentralized Exchanges contributing **USD 12–20 billion**. Within the DEX segment, order-book platforms currently represent only 20–30%, suggesting an underserved market for high-efficiency P2P trading.

Even a **1–2% share of DEX volume** translates into hundreds of millions of dollars in daily throughput, highlighting the scale opportunity for EvonDex.
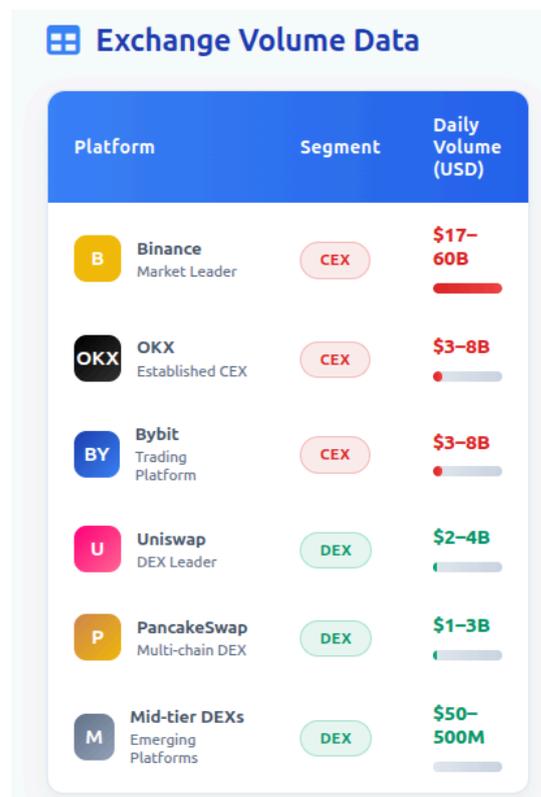
Expanded Insight: Spot trading represents a large proportion of the overall market and is particularly attractive to professional traders seeking precise execution. A hybrid order-book DEX model can address inefficiencies seen in AMM systems while benefiting from the expanding DEX adoption trend.

$60B	**15:1**	**$2-4B**	**3**
Peak Daily Volume (Binance)	CEX:DEX Volume Ratio	Leading DEX Volume (Uniswap)	Major CEX Platforms

💡 **Market Insights**

👑 **Market Dominance**

Binance dominates the market with daily volumes reaching **$60 billion**, which is more than all DEX platforms combined and represents the majority of CEX trading activity.

📈 **Growth Potential**

DEX platforms show **significant growth potential** despite smaller volumes. Uniswap's $2-4B daily volume demonstrates strong adoption of decentralized trading.

⚖️ **Competitive Landscape**

OKX and Bybit show **similar volume ranges** ($3-8B), indicating a competitive battle for the #2 position among CEX platforms.

4.3 DEX Sub-Segment Breakdown

DEX Trading Volume Analysis

Comparison of Automated Market Maker (AMM) and Order-Book DEX models by trading volume percentage and absolute values

DEX Model	% of DEX Volume	Annual Volume (USD)	Daily Volume (USD)
AMM / Liquidity Pool DEX	70–80%	$10–16T	$27–44B
Order-Book / Hybrid DEX	20–30%	$3–6T	$8–13B

● % of DEX Volume ● Annual Volume (USD in Trillions) ● Daily Volume (USD in Billions)

70-80%
AMM/Liquidity Pool DEX Market Share

$10-16T
Annual Volume of AMM DEX

Decentralized Exchanges can be divided into three main structural models: AMM DEXs, order-book DEXs, and hybrid models. AMM DEXs dominate the landscape with **70–80% of DEX volume**, corresponding to **USD 10–16 trillion annually** and **USD 27–44 billion daily**. Order-book or hybrid DEXs make up **20–30% of DEX volume**, equivalent to **USD 3–6 trillion annually** and **USD 8–13 billion daily**.

AMM platforms, while dominant, face structural weaknesses such as impermanent loss, inefficient capital use, slippage for large orders, and MEV exploitation. Order-book DEXs, in contrast, allow precise trade execution, lower large-order slippage, and more efficient capital allocation, making them ideal for EvonDex's strategy.

Strategic Note: EvonDex's order-book approach directly addresses AMM shortcomings while maintaining full transparency and security, positioning the platform to capture a growing portion of this under-penetrated market.

4.4 Competitive Positioning of EvonDex

EvonDex sits at the intersection of Centralized Exchange efficiency and decentralized security. It eliminates custodial risk while providing the structured order-book execution favored by professional traders. By avoiding impermanent loss and slippage common to AMM DEXs, EvonDex attracts high-volume traders seeking predictable execution. Additionally, AI-driven risk analysis and gamified incentives increase trading engagement and retention.

Insight: EvonDex merges high-security, transparent trading with engagement-driven mechanics, delivering a unique value proposition that balances efficiency, capital precision, and user retention.

Decentralized Exchange Feature Comparison

A detailed comparison of Centralized Exchanges (CEX), AMM DEX, and EvonDex across key features

Feature	CEX — Centralized Exchange	AMM DEX — Automated Market Maker	EvonDex — Next-Gen Hybrid DEX
Custodial risk	High	None	None
Order book	Yes	No	Yes
Impermanent loss	N/A	Yes	No
Transparency	Low	High	High
Account freeze risk	Yes	No	No
AI risk analysis	No	Rare	Yes
Gamified incentives	Limited	Limited	Native

Summary: EvonDex combines the best features of traditional CEX (order book functionality) with the advantages of AMM DEX

(no custodial risk, high transparency) while adding innovative features like AI risk analysis and native gamified incentives. It eliminates impermanent loss, making it a comprehensive solution for modern decentralized trading.

4.5 EvonDex Growth Strategy & Market Capture Plan

4.5.1 Phase-Based Market Penetration Strategy

📈 Volume Projection Matrix 2026–2030

Year	DEX Market Volume (Annual / Daily)	EvonDex Market Share	EvonDex Volume (Annual / Daily)	YoY Growth
2026	$21.60 Trillion $59.18 Billion daily ✓ Baseline Year	0.5% Initial Entry	$108.0 Billion $295.9 Million daily	– Launch Year
2027	$25.92 Trillion $71.02 Billion daily 📈 +20% Market Growth	1.0% Growth Phase	$259.2 Billion $710.2 Million daily	+140% High Growth
2028	$31.10 Trillion $85.22 Billion daily 🚀 Scaling Phase	3.0% Market Penetration	$933.0 Billion $2.56 Billion daily	+260% Explosive Growth
2029	$37.32 Trillion $102.26 Billion daily ◎ Established Player	4.0% Market Leader	$1.493 Trillion $4.09 Billion daily	+60% Steady Growth
2030	$44.78 Trillion $122.71 Billion daily 🏆 Market Maturity	5.0% Top Tier DEX	$2.239 Trillion $6.14 Billion daily	+50% Mature Growth

- **Year 1-2 (2026-2027): Foundation & Early Adoption:**

  EvonDex will focus on establishing product-market fit and initial user acquisition during the launch phase. Targeting 0.5-1.0% market share in the first two years would position the platform as a credible emerging player within the competitive DEX landscape. This conservative approach prioritizes stability and user experience over aggressive growth, ensuring the infrastructure can scale reliably as adoption increases. Success in this phase depends on delivering a seamless P2P trading experience that demonstrates clear advantages over existing AMM-based solutions.

- **Year 3-4 (2028-2029): Scaling & Market Expansion**

  Building on established traction, EvonDex will implement aggressive scaling strategies to capture 3-4% of the growing DEX market. This phase focuses on expanding multi-chain support, enhancing trading features, and developing network effects through community growth and strategic partnerships. The platform will target professional traders and institutions seeking the security advantages of P2P trading, while maintaining accessibility for retail users through improved UX/UI and educational resources.

- **Year 5 (2030): Market Leadership & Ecosystem Development**

  Achieving 5% market share would establish EvonDex as a top-tier Decentralized Exchange with sustainable competitive advantages. At this stage, the platform will focus on ecosystem development, including decentralized finance (DeFi) integrations, cross-chain interoperability solutions, and governance mechanisms that empower the community. Maintaining innovation leadership while optimizing operational efficiency will be critical to defending market position against emerging competitors.

💵 Revenue Projections (Based on 0.15% Trading Fees)

Year	EvonDex Annual Volume	Annual Fee Revenue (0.15%)	Daily Fee Revenue
2026	$108.0 Billion	$162.0 Million	$444,000
2027	$259.2 Billion	$388.8 Million	$1.07 Million
2028	$933.0 Billion	$1.40 Billion	$3.84 Million
2029	$1.493 Trillion	$2.24 Billion	$6.14 Million
2030	$2.239 Trillion	$3.36 Billion	$9.21 Million
5-Year Total	$5.03 Trillion	$7.55 Billion	–

🥧 Key Insights & Strategic Implications

◎ Growth Trajectory

EvonDex projects **115% CAGR** from 2026–2030, growing from $108B to $2.24T annual volume. The **260% growth in 2028** represents the critical scaling phase.

🏆 Market Positioning

Achieving **5% market share by 2030** would position EvonDex among the top 3-5 DEX platforms globally, with daily volumes exceeding **$6 billion**.

📈 Revenue Potential

With a 0.15% fee model, EvonDex could generate **$7.55 billion** in cumulative revenue over 5 years, reaching **$3.36 billion annually by 2030**.

4.5.2 Strategic Growth Drivers

- **Product Differentiation**

  EvonDex's peer-to-peer order-book model delivers distinct value by tackling the most pressing challenges in today's Decentralized Exchange landscape. Its architecture directly eliminates impermanent loss and slippage while reducing exposure to MEV, guaranteeing traders exact price execution. This positions the platform as the ideal solution for traders who demand maximum capital efficiency and security. To sustain this competitive edge, EvonDex will pursue a roadmap of continuous innovation—integrating AI-powered security tools, offering advanced order types, and developing institutional-grade trading interfaces to meet the evolving needs of the market.

- **Community & Network Effect**s

  A three-layer referral program combined with gamified trading incentives creates organic growth mechanisms that reduce customer acquisition costs while increasing user retention. Early adopters become evangelists, driving network effects that become increasingly valuable as liquidity and user base grow. Community governance features will progressively decentralize platform decision-making, aligning long-term incentives between users, token holders, and protocol development.

- **Multi-Chain & Cross-Chain Strategy**

  Beginning with EVM-compatible chains and expanding to include Solana and other high-performance ecosystems, EvonDex will capture liquidity across fragmented blockchain networks. Native cross-chain bridging solutions will create seamless trading experiences regardless of asset origin, addressing one of the most significant barriers to DEX adoption. This interoperability focus positions the platform as a unifying layer in an increasingly multi-chain DeFi landscape.

4.5.3 Risk-Mitigated Growth Approach

- **Gradual Market Share Capture**

  Rather than pursuing unrealistic market domination targets, EvonDex adopts a phased approach to market share acquisition. Starting with modest but achievable targets builds credibility and operational experience before scaling to more ambitious goals. This measured growth strategy ensures platform stability, security, and user experience remain uncompromised by overly rapid expansion.

- **Revenue-Fueled Development**

  The fee-based revenue model generates sustainable funding for continuous platform improvement. With trading fee revenue projected to reach hundreds of millions annually by 2028, EvonDex can reinvest in development, security audits, and ecosystem growth without excessive reliance on external funding. This creates a

virtuous cycle where increased usage generates revenue that funds improvements that drive further adoption.

- **Regulatory Preparedness**

  As a non-custodial, fully transparent P2P platform, EvonDex maintains regulatory advantages over both Centralized Exchanges and pool-based DEX models. The architecture inherently aligns with principles of user sovereignty and transparency that are increasingly valued by regulators globally. Proactive compliance planning and transparent operations will position the platform favorably as regulatory frameworks for decentralized finance mature.

4.5.4 Market Context & Opportunity

The projected growth of the DEX market from $15-20T in 2024-2025 to potentially $45-60T by 2030 creates substantial opportunities for platforms that can capture even single-digit market share. EvonDex's targeted approach focuses on specific market segments where its P2P advantages are most valuable—professional traders, security-conscious institutions, and users seeking precise execution without slippage or impermanent loss.

While ambitious, the 5% market share target by 2030 represents a realistic objective given the platform's unique value proposition and the expanding total addressable market. Success depends not on displacing all existing solutions, but on capturing meaningful share within specific high-value segments while the overall market grows exponentially. This strategy acknowledges competition while focusing resources on areas where EvonDex's technological advantages provide clear differentiation.

4.5.5 Summary

EvonDex's growth plan combines realistic market share targets with aggressive platform development to capture value in the expanding Decentralized Exchange ecosystem. By focusing initially on product excellence and user experience, then scaling through network effects and multi-chain expansion, the platform can achieve sustainable growth without overextending resources or compromising security. The phased approach ensures each stage builds necessary infrastructure and community foundation for subsequent expansion, creating a durable competitive position in the evolving DeFi landscape.

4.6 SWOT Analysis

Strengths: EvonDex eliminates custodial risk, provides full on-chain auditability, precise order-book execution, gamified fee redistribution, and access to multi-chain liquidity. These features create a secure, transparent, and highly engaging trading environment.

Weaknesses: Initial liquidity is below 5% of leading AMM pools, average gas fees vary from $0.20–$3 per trade, and P2P order-book models may require a learning curve for retail users.

Opportunities: Decentralized Exchanges are growing at 15–25% annually, increasing regulatory pressure on CEXs creates room for DEX adoption, order-book DEXs remain under-penetrated (~25% of total DEX volume), and gamified trading has the potential to boost transaction frequency by 20–40%.

Threats: Liquidity concentration in the top five platforms (~70% of volume), protocol exploits leading to $1–2 billion annual losses, and the risk of me-too competitors replicating incentives could hinder growth.

SWOT Summary Table

Category	Key Points (Quantified)		
Strengths	Zero custodial risk	100% on-chain verifiability	Order-book execution
	5–10% fee redistribution	Multi-chain access	
Weaknesses	Early liquidity <5% of major AMM pools	Gas fees $0.2–3/trade	
	Learning curve for retail users		
Opportunities	DEX growth 15–25% CAGR	Regulatory pressure on CEXs	
	Order-book DEX under-penetration	Gamification boosts 20–40% tx frequency	
Threats	Top 5 platforms hold 70% liquidity	$1–2B annual smart-contract losses	
	Fast-following competitors		

4.7 Strategic Implications

EvonDex does not need to displace major CEXs or AMM DEXs to achieve success. Capturing even 1% of DEX volume or 0.5% of total spot trading generates sufficient liquidity and trading activity to support sustainable protocol revenue, stimulate utility token demand, and build a long-term ecosystem. By emphasizing fair execution, transparency, and engagement-driven mechanics, EvonDex is positioned as a **next-generation decentralized trading**

infrastructure, offering efficiency, security, and scalability without relying on speculative hype.

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5. Current Project Status

5.1 Development Status

EvonDex is currently in the final staging and validation phase, with core trading infrastructure already implemented and undergoing stress testing. The platform has progressed beyond concept and architecture design into a functional, testable system.

Key objectives of the current phase include:

- Functional correctness
- Smart contract stability
- Wallet compatibility
- User experience refinement

5.2 Implemented Core Features

The following features are already developed and actively tested:

- **P2P Order-Book Engine**
  - Limit orders
  - Market orders
  - Partial fills
  - Instant cancellation
- **Non-Custodial Wallet Integration**
  - MetaMask and EVM-compatible wallets
  - On-chain signing and execution
  - Network switching support
- **Smart Contract Trade Settlement**
  - Atomic execution
  - No escrow risk
  - Immediate asset return on cancellation
- **Multi-Chain Architecture**
  - Designed for seamless EVM chain expansion
  - Modular contracts for future upgrades

5.3 Demo & Staging Environment

A public demo environment is available to showcase EvonDex's core functionality and user interface:

Demo Site:
👉 https://app.evondex.net

The demo environment allows users to:

- Connect wallets
- Place limit and market orders
- Observe on-chain execution flow
- Experience the P2P trading model firsthand

This environment is used for:

- User acceptance testing (UAT)
- UI/UX iteration
- Performance tuning under simulated load

## 5.4 Readiness for Soft Launch

With core trading features operational and validated, EvonDex is preparing for a controlled soft launch. This phase focuses on:

- Real-world usage data
- Early adopter feedback
- Gradual liquidity growth
- Final security reviews
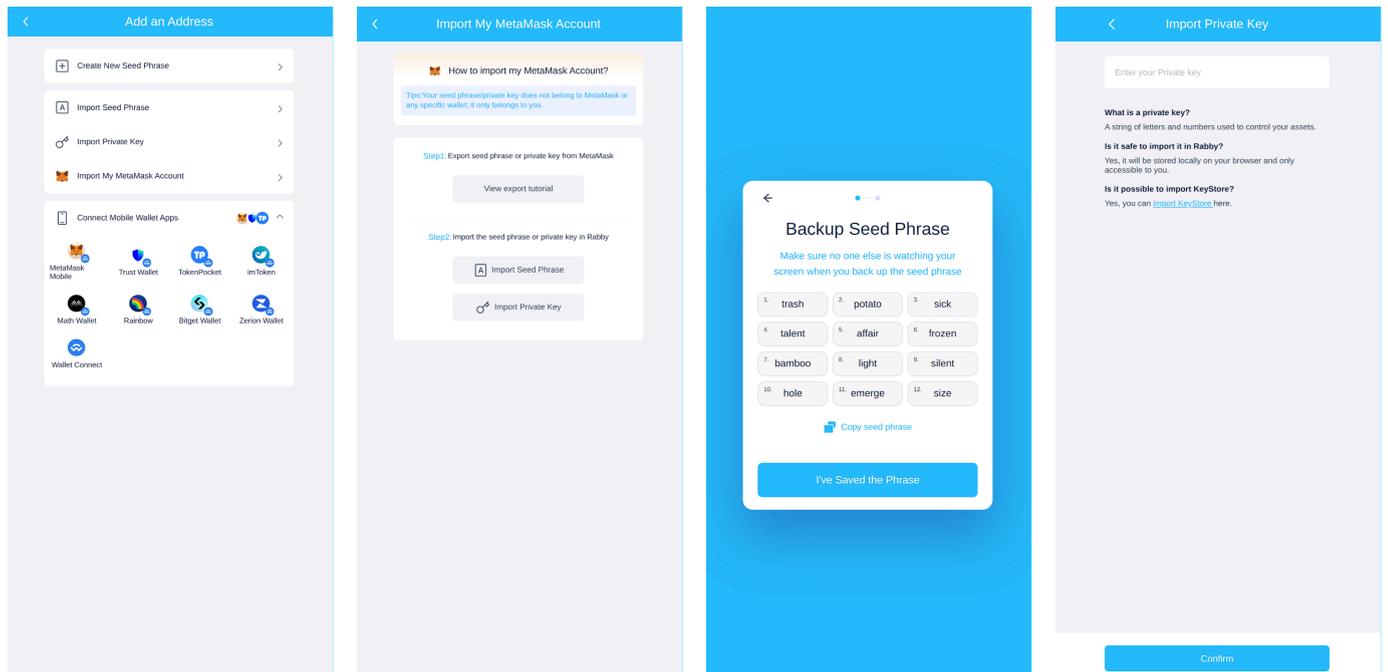
The current status reflects a product-first approach, prioritizing stability, transparency, and security before aggressive market expansion.
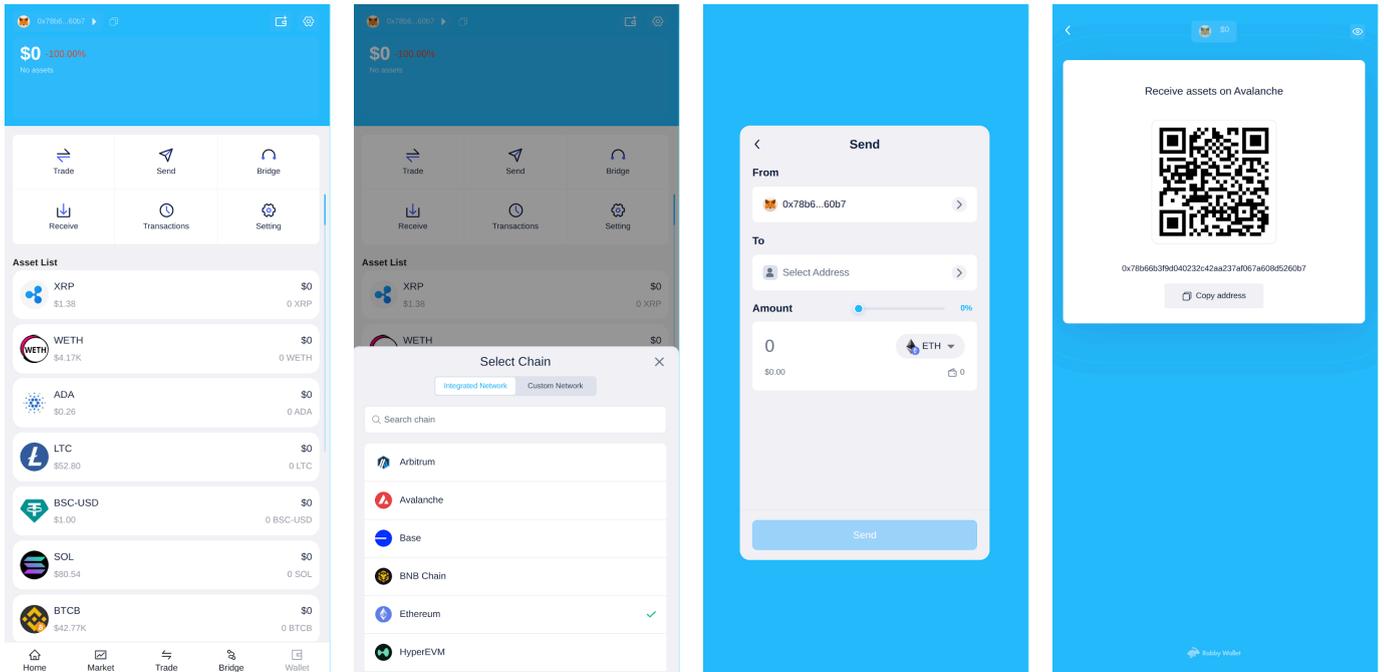
5.5 Project Screenshot

5.5.1 Home, Market, Trade and Bridge Pages
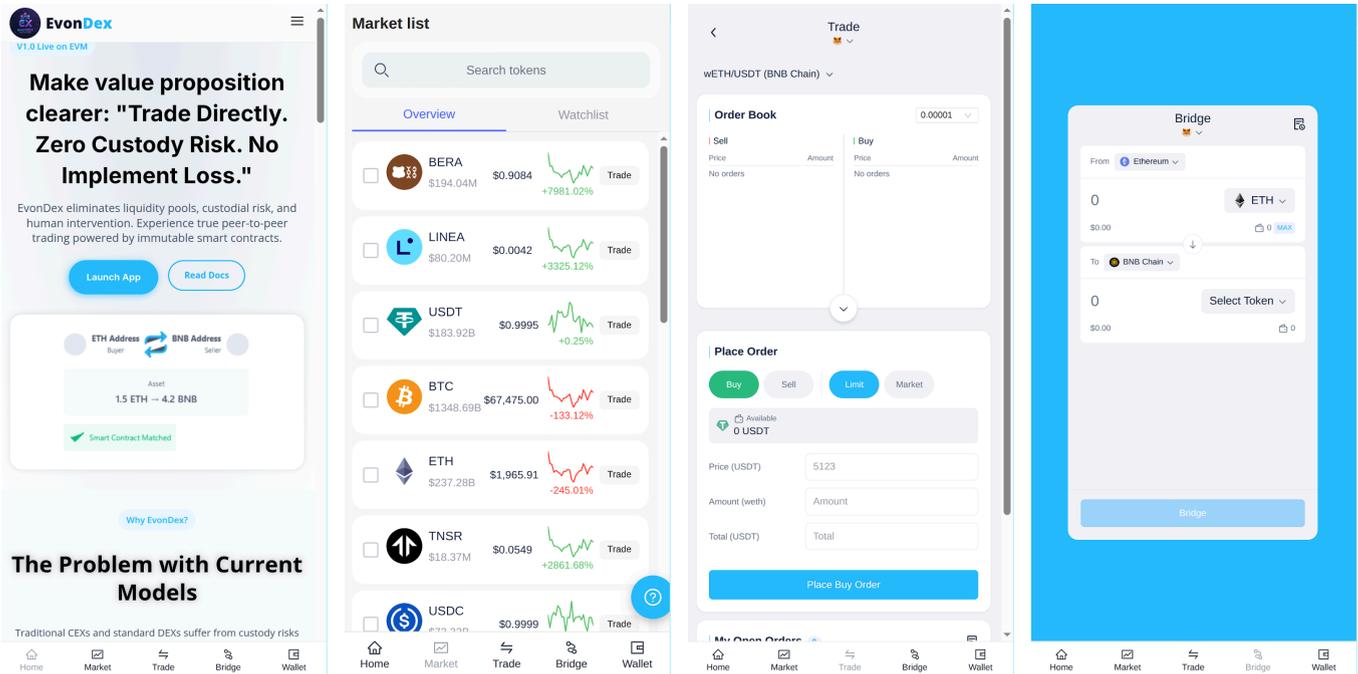
5.5.2 Wallet Pages

6. EvonDex Tokenomics (EVDX)

EvonDex Tokenomics is engineered to ensure that real protocol usage results in measurable value capture for EVDX holders. The economic design prioritizes three outcomes: sustained trading activity, long-term supply reduction, and strict control of speculative sell pressure. These objectives are achieved through a tightly integrated system of mandatory staking, usage-based rewards, and automated burns.

EVDX functions as the economic control layer of EvonDex. Every meaningful interaction with the platform—trading, staking, referrals, cross-chain bridging, and governance—either creates demand for EVDX, locks it from circulation, or permanently removes it from supply. As a result, platform growth and token value are structurally linked.

6.1 EVDX Token Design and Utility Framework

Fixed Supply and Deflation Architecture

EVDX is an EVM-compatible utility token with a **fixed initial supply of 5,000,000,000 tokens**. No additional minting is permitted after deployment. This immutable cap ensures long-term predictability and eliminates inflation risk.

Deflation is achieved exclusively through **on-chain, usage-triggered mechanisms**. EVDX is burned as a direct result of:

- Trading fees paid in EVDX
- Cross-chain bridge fees

22

- Early unstaking penalties
- Unclaimed lucky draw rewards

This ensures that supply reduction is a function of **actual economic activity**, not discretionary intervention.

6.2 Token Distribution and Fundraising Structure

EvonDex initiates ecosystem development through a presale / ICO raising **USD 500,000** at a token price of **USD 0.001** per EVDX. A total of **500,000,000 EVDX** (10%) is allocated to the public sale, resulting in an initial fully diluted valuation of USD 5 million.
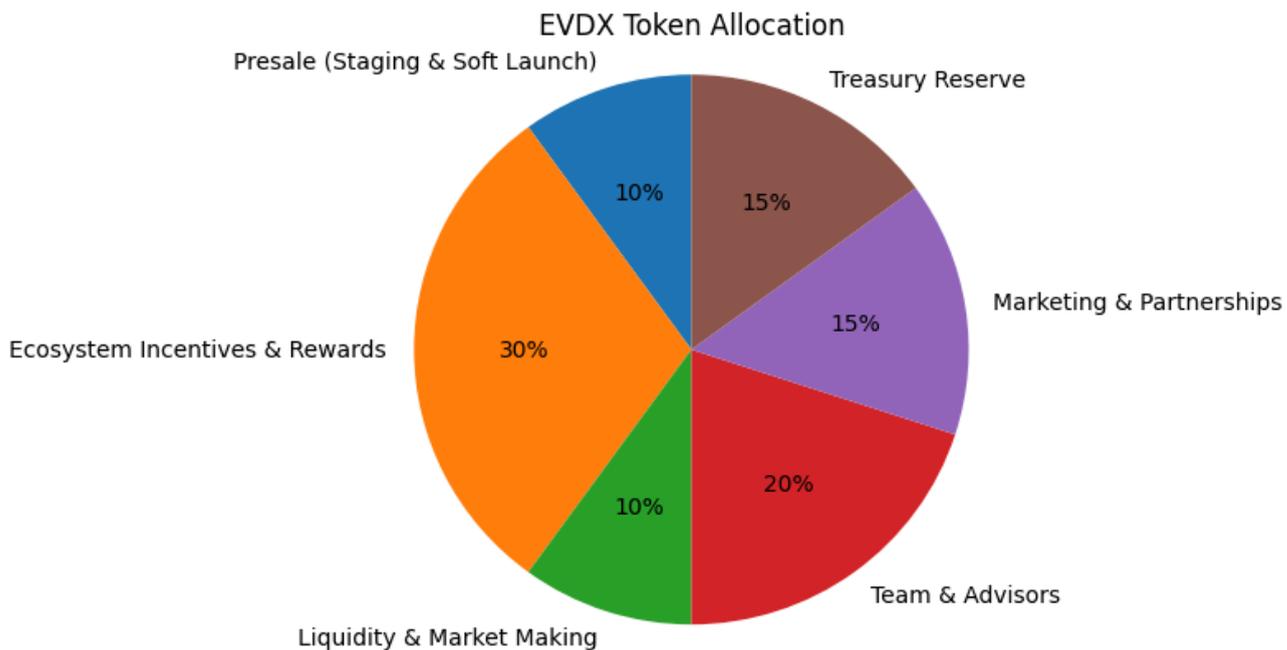
The remaining supply is allocated as follows:

- Ecosystem incentives and rewards: 30%
- Liquidity and market-making support: 10%
- Team and advisors (long-term vesting): 20%
- Marketing and partnerships: 15%
- Treasury reserve (governance-controlled): 15%

All non-public allocations are released gradually through vesting or programmatic emissions to avoid sudden increases in circulating supply.

6.3 Mandatory Staking and Trading Fee Discounts

Trading fee reductions on EvonDex are unlocked only through active EVDX staking, not passive holding. This design ensures that fee benefits are accessible exclusively to long-term participants who lock capital into the ecosystem.

Staking tiers determine discount levels, and staked tokens are locked for predefined periods. During the early growth phase, this mechanism is expected to lock a majority of circulating EVDX, materially reducing market liquidity.

6.4 Revenue-Backed Staking Rewards

Trading fees collected by EvonDex are programmatically distributed across several destinations. Of the total fees generated:

- 15% Referral Rewards (3-Layer Hierarchical Referrals program)
- 10% is allocated to the EVDX staking rewards pool
- 5% is allocated to the lucky draw prize pool
- The remainder supports protocol treasury and operations

Staking rewards are paid in EVDX and scale proportionally with trading volume. This establishes a direct, transparent relationship between protocol revenue and token holder returns. As EvonDex usage grows, staking rewards increase without requiring additional token issuance.

6.4.1 Referral System with Controlled Emissions

EvonDex integrates a three-layer referral system designed to encourage organic growth while preventing short-term exploitation. Referral rewards are calculated from trading fees and distributed as follows:

- Level 1: 8%
- Level 2: 5%
- Level 3: 2%
- Paid in EVDX or base trading asset (configurable)
- Rewards are volume-driven, not inflation-driven
- Encourages organic user growth without excessive token emission

All referral rewards are paid in EVDX and are subject to time-based locks. In many cases, rewards are automatically staked upon distribution, ensuring that referral-driven growth contributes to supply lock-up rather than immediate sell pressure.

6.4.2 Governance Utility (Staking)

Staked EVDX represents governance power within the EvonDex protocol. Governance participants vote on key parameters, including:

- Burn rate adjustments (0.1%~0.5%)
- Incentive allocation strategies
- Lucky draw parameters
- Chain integrations
- Treasury deployment

By tying governance rights to staked positions, EvonDex ensures that decision-making authority rests with long-term aligned participants.

EVDX Staking Rewards Pool

- Rewards distributed exclusively from real trading fees
- Paid in EVDX
- No new token minting required
- Reward rate scales directly with protocol usage

Key Principle:

As EvonDex trading volume increases, staking rewards grow automatically — creating a transparent and sustainable yield model.

6.4.3 Gamification via Lucky Draw

Each trade executed on EvonDex automatically generates a lucky draw entry, provided the user maintains the required minimum EVDX staking balance. Eligibility for the lucky draw is determined using the last 6 hexadecimal digits of the 7-digit transaction hash associated with each trade, ensuring a fair, verifiable, and tamper-resistant selection process.

The lucky draw prize pool is funded by 5% of total trading fees and is distributed according to predefined smart contract rules. This mechanism directly links trading activity to participation in the gamified reward system, enhancing user engagement while maintaining full on-chain transparency.

If a prize is successfully claimed, rewards are distributed in EVDX directly to the winning address. If a prize remains unclaimed after the defined claim period, the allocated EVDX is automatically accumulated into the next draw pool.

This mechanism ensures that value is never wasted: claimed prizes increase user engagement and participation, while unclaimed rewards strengthen future draws by increasing prize sizes. Over time, this creates a self-reinforcing incentive loop that enhances platform activity, excitement, and long-term token utility, contributing positively to the overall EVDX token economy.

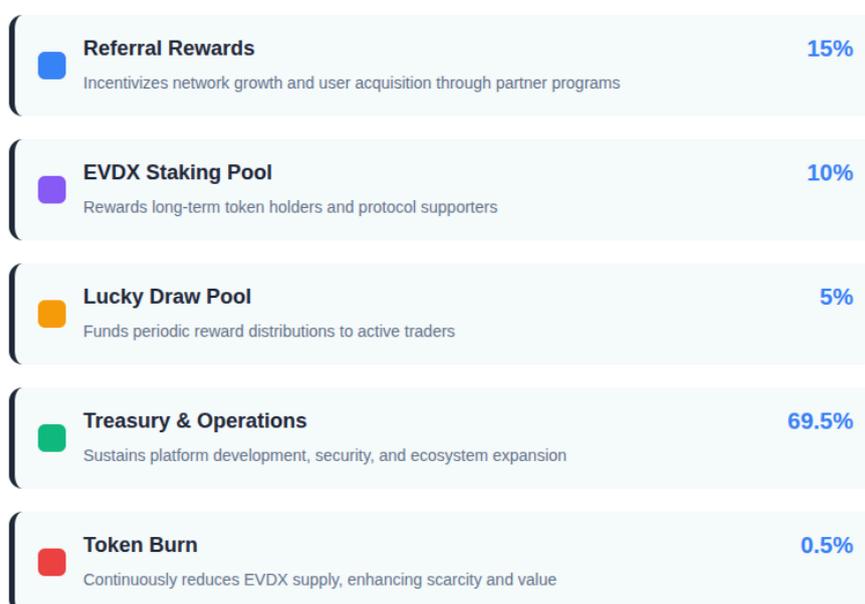*Accumulates continuously from trading activity*

- Traders automatically receive entries based on:
    - Trade count
    - Trade volume
- Prizes paid in:
    - EVDX
    - Blue-chip tokens (USDT, ETH, BNB – optional)
- Draws can be:
    - Daily / Weekly / Monthly
- Randomness sourced from verifiable on-chain methods

7 EVDX Token Flow, Value Capture, and Supply Dynamics

7.1 Core Trading Fee Flow

Every trade executed on EvonDex activates our value-creation mechanism. Protocol-level trading fees are collected and can be paid in EVDX tokens to unlock preferential rates.

Fee Distribution Channels

Referral Rewards Incentivizes network growth and user acquisition through partner programs		**15%**
EVDX Staking Pool Rewards long-term token holders and protocol supporters		**10%**
Lucky Draw Pool Funds periodic reward distributions to active traders		**5%**
Treasury & Operations Sustains platform development, security, and ecosystem expansion		**69.5%**
Token Burn Continuously reduces EVDX supply, enhancing scarcity and value		**0.5%**

These fees are then automatically distributed through smart contracts across five key channels:

- 15% ➜ Referral Rewards - Incentivizes network growth and user acquisition
- 10% ➜ EVDX Staking Pool - Rewards long-term token holders and protocol supporters
- 5% ➜ Lucky Draw Pool - Funds periodic reward distributions to active traders
- 69.5% ➜ Treasury & Operations - Sustains platform development, security, and ecosystem expansion
- 0.5% ➜ Token Burn - Continuously reduces EVDX supply, enhancing scarcity

This multi-channel distribution ensures each transaction simultaneously benefits stakeholders, funds sustainable growth, and applies deflation pressure on the token economy.

7.2 Staking Lock-Up and Burn Interaction

When users stake EVDX, tokens are removed from active circulation for the duration of the lock period. Longer lock durations receive higher reward multipliers. Early unstaking triggers a penalty, **and 100% of the penalty amount is burned, permanently reducing total supply.**

This mechanism discourages speculative staking behavior and reinforces long-term commitment.

7.3 Referral Reward Flow Control

Referral rewards follow a controlled emission pathway. When a referred trade occurs:

1. Rewards are calculated across up to three referral levels
2. Rewards are paid in EVDX
3. Rewards are locked or auto-staked
4. Locked rewards gradually enter circulation or remain staked

This design ensures that referral incentives contribute to sustained ecosystem growth rather than short-term market pressure.

7.4 Lucky Draw Reward Rollover Mechanism

The lucky draw system operates as a closed economic loop with a rollover-based reward structure. Participation fees are allocated entirely to the draw pool and redistributed to users as winnings. If a draw concludes with no winner or unclaimed rewards, the remaining amount is automatically carried forward and accumulated into the next payout pool. This rollover mechanism increases future rewards, incentivizes continued participation, and ensures value remains within the ecosystem without inflating token supply.

7.5 Cross-Chain Bridge Flow

EvonDex's native bridge introduces an additional EVDX utility path. When users bridge assets across supported EVM chains:

- A bridge fee is applied
- A portion of the fee is payable in EVDX
- **0.1%~0.5% of the EVDX component is automatically burned**

As cross-chain volume grows, this mechanism becomes a significant contributor to ongoing supply reduction.

7.6 Supply, Circulation, and Long-Term Dynamics

The interaction between staking lock-ups and usage-based burns is expected to materially reduce circulating supply over time. In the early years, a majority of EVDX is projected to be staked, while cumulative burns progressively reduce total supply.

This creates an environment where **demand increases while effective supply contracts**, forming the economic foundation for long-term value appreciation.
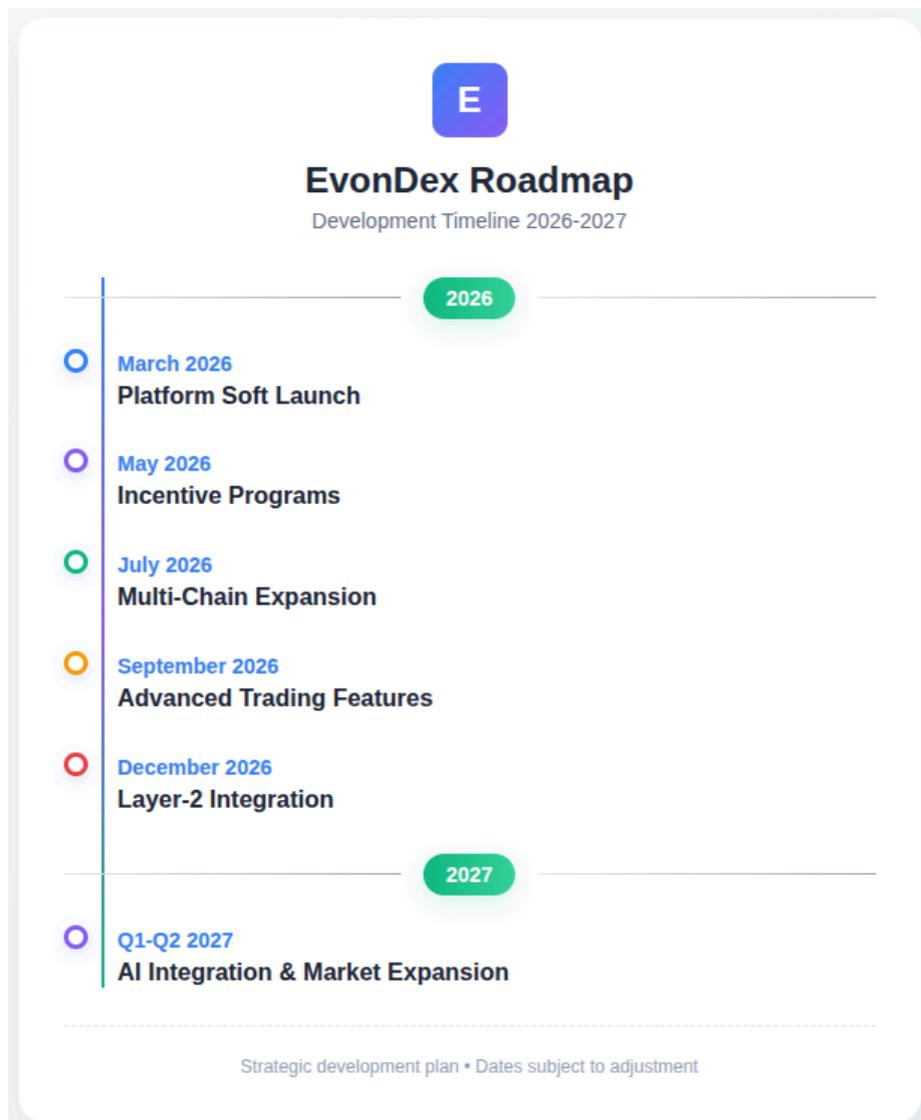
7.7 Summary

EvonDex Tokenomics establishes EVDX as a **revenue-backed, deflation, and governance-enabled asset**. Through mandatory staking, transparent fee flows, controlled reward emissions, and aggressive early deflation, EVDX captures real economic activity generated by the protocol.

By structurally linking usage, revenue, and supply dynamics, EvonDex ensures that platform growth translates directly into long-term value for aligned participants.

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8. Milestones & Development Roadmap

EvonDex follows a structured, transparent, and execution-focused roadmap designed to ensure technical stability, user trust, and sustainable growth. Each milestone represents a

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EvonDex Roadmap
Development Timeline 2026-2027

2026

March 2026
Platform Soft Launch

May 2026
Incentive Programs

July 2026
Multi-Chain Expansion

September 2026
Advanced Trading Features

December 2026
Layer-2 Integration

2027

Q1-Q2 2027
AI Integration & Market Expansion

Strategic development plan • Dates subject to adjustment

meaningful upgrade in functionality, network coverage, and user experience, while maintaining the core principles of decentralization, security, and fairness.

EvonDex's roadmap prioritizes:

- Security before speed
- Transparency over hype
- Sustainable growth over short-term speculation

Each milestone is designed to build trust, functionality, and long-term value for traders, partners, and the EVDX ecosystem.

- March 2026: Soft launch of EvonDex
- May 2026: Referral program and lucky draw activation
- July 2026: Add Ethereum and Polygon trading support
- September 2026: Advanced trading features (stop-limit, multi-order routing)
- December 2026: Add Arbitrum and Optimism trading support
- Q1~Q2 2027: AI analysis for token pairs, UI/UX improvements, market penetration, add Solana trading support

8.1 Current Phase: Staging & Final Validation

At the current stage, EvonDex is undergoing **final testing on a dedicated staging chain**. This phase focuses on validating the most critical core components of the platform:

- **Limit Orders & Market Orders:**
  Ensuring accurate order matching, price execution, partial fills, and cancellation logic within a fully P2P order-book model.
- **Wallet Connections:**
  Comprehensive testing of wallet compatibility (MetaMask and other EVM wallets), transaction signing, gas handling, and network switching.
- **Smart Contract Stability:**
  Stress testing contracts under high-frequency trading scenarios to ensure reliability, gas efficiency, and resistance to edge-case failures.

This phase prioritizes **security, correctness, and user safety** before public access.

8.2 March: Soft Launch of EvonDex

The soft launch marks EvonDex's first public release, opening access to early adopters while maintaining controlled growth.

Key objectives include:

- Live trading with limit and market orders
- Core UI/UX availability for desktop and web users

- Real-world transaction monitoring and performance tuning
- Collection of user feedback for rapid iteration

The soft launch allows EvonDex to validate real-world usage patterns while minimizing risk, ensuring that the platform scales responsibly.

8.3 May: Referral Program & Gamified Lucky Draw Activation

This milestone introduces growth and engagement mechanics designed to drive organic adoption:

- **Referral Program**:
  A multi-level or capped referral structure where referrers earn 5–15% of trading fees generated by invited users, paid in EVDX.
- **Lucky Draw System**:
  A portion of trading fees (5–10%) is pooled into daily or weekly draws, using the last 6 hexadecimal digits of transaction hashes as a fair, verifiable random mechanism.
- **Fully Automated Execution**:
  Draw numbers and winners are generated and distributed via smart contracts, ensuring transparency and zero human manipulation.

This phase transforms trading into an interactive and rewarding experience, increasing user retention and activity.

8.4 July: Ethereum & Polygon Trading Support

By July, EvonDex expands beyond its initial chain to support Ethereum and Polygon, two of the most active EVM ecosystems.

This expansion delivers:

- Broader token availability and trading pairs
- Increased user base from established ecosystems
- Improved accessibility for both retail and professional traders
- Validation of EvonDex's multi-chain architecture

The focus remains on seamless cross-chain user experience while maintaining consistent P2P order-book behavior across networks.

8.5 September: Advanced Trading Features

This phase targets professional and high-frequency traders by introducing advanced trading tools:

- Stop-Limit Orders:
  Automated risk management for volatile markets.
- Multi-Order Routing:
  Optimized execution paths across chains and order books.

- Enhanced Order Management:
    Batch actions, order history analytics, and improved execution transparency.

These features elevate EvonDex from a basic DEX into a full-featured decentralized trading platform, comparable in functionality to Centralized Exchanges—without sacrificing decentralization.

8.6 December: Arbitrum & Optimism Integration

Layer-2 expansion is a critical step in scaling EvonDex efficiently.

By adding Arbitrum and Optimism, EvonDex achieves:

- Lower transaction fees
- Faster trade execution
- Increased accessibility for high-volume traders
- Stronger presence in the Ethereum Layer-2 ecosystem

This milestone reinforces EvonDex's commitment to cost efficiency and scalability, while preserving security assurances.

8.7 2026: AI, UX Excellence & Cross-Ecosystem Expansion

The 2026 roadmap focuses on long-term differentiation and mass adoption:

- AI Token & Pair Analysis:
    AI-driven tools to analyze token contracts, project metadata, trading behavior, and risk indicators to help users avoid scams or low-quality assets.
- UI/UX Optimization:
    Continuous refinement for simplicity, speed, and accessibility across devices.
- Market Penetration:
    Strategic marketing, partnerships, and community-driven growth.
- Solana Trading Support:
    Expansion beyond EVM into Solana, opening EvonDex to a high-performance, non-EVM ecosystem.

This phase positions EvonDex as a cross-chain, intelligence-driven decentralized trading hub.

9. Security & Audits

Security is a cornerstone of EvonDex's design, as the platform handles valuable digital assets in a decentralized environment. To ensure the highest standards of safety, EvonDex implements multiple layers of security measures, combining rigorous development practices, independent audits, and continuous monitoring.

All core smart contracts undergo third-party audits from reputable blockchain security firms prior to deployment. These audits include code review, vulnerability assessment, and simulation of high-load trading scenarios to identify potential weaknesses, such as reentrancy, integer overflows, front-running, or other common attack vectors. Audit reports are made available to the community to promote transparency and trust.

EvonDex also maintains continuous monitoring and a bug bounty program. Automated monitoring tools track unusual activity, transaction anomalies, and potential exploits in real time. The bug bounty program incentivizes ethical hackers and security researchers to responsibly report vulnerabilities, ensuring the protocol evolves with the latest security insights.

The platform architecture is designed to minimize attack surfaces, with modular contract design, clearly defined permissions, and strict separation of critical functions. Upgrade mechanisms are governed by robust protocols that prevent unauthorized changes while allowing secure enhancements, ensuring the system can adapt to future requirements without compromising security.

By combining rigorous audits, proactive monitoring, ethical hacker engagement, and strong governance of upgrades, EvonDex strives to provide users with a secure, reliable, and resilient trading platform that maintains trust and protects digital assets in a fully decentralized environment.

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10. Disclaimer

EvonDex, including its protocol, smart contracts, user interfaces, and the EVDX token, is an experimental decentralized technology under active development. Participation in decentralized finance (DeFi) involves significant risks, and users are solely responsible for understanding and accepting those risks before using the platform.

10.1 Smart Contract Risk

The EvonDex protocol operates primarily through smart contracts deployed on various blockchain networks. While these contracts are designed to be secure, transparent, and autonomous, they may contain undiscovered vulnerabilities, bugs, or coding errors that could be exploited by malicious actors. Despite undergoing rigorous testing, audits, and security reviews, no system can be guaranteed to be completely secure or free from potential exploits. Users acknowledge that interactions with smart contracts are irreversible

and may result in partial or total loss of funds due to technical failures, hacking incidents, or other unforeseen vulnerabilities. The team will make reasonable efforts to identify and address security concerns, but assumes no liability for losses resulting from smart contract interactions.

10. 2 Regulatory Risk

EvonDex operates as a decentralized, non-custodial protocol and is not a regulated financial institution, exchange, broker, or intermediary. The regulatory landscape surrounding decentralized technologies, cryptocurrencies, and DeFi platforms varies significantly across jurisdictions and is subject to rapid change. Governments and regulatory bodies may introduce new laws, regulations, or enforcement actions that could restrict, limit, or prohibit access to EvonDex, affect the functionality of the protocol, or impact the legal status of EVDX tokens and traded assets. Users are solely responsible for ensuring compliance with all applicable local, national, and international laws and regulations related to their activities, including tax obligations and reporting requirements.

10.3 Market Volatility Risk

Cryptographic tokens and digital assets traded on EvonDex are subject to extreme price volatility and market fluctuations. The value of EVDX tokens, trading pairs, and any digital assets may experience significant and unpredictable changes in short periods, potentially resulting in substantial financial losses. Market conditions can be influenced by numerous factors beyond the platform's control, including macroeconomic trends, regulatory developments, technological changes, market sentiment, and global events. Past performance, projected outcomes, or historical data do not guarantee future results or returns. Users should only trade with funds they can afford to lose entirely.

10.4 Liquidity Risk During Early Stages

During the initial launch and early development phases of EvonDex, trading pairs may experience limited liquidity, resulting in wider bid-ask spreads, potential price slippage, and execution delays. Low liquidity conditions can make it difficult to execute large orders without significantly impacting market prices. As a new platform, EvonDex may initially have fewer market makers and traders compared to established exchanges, which could affect trading efficiency and execution quality. Liquidity conditions are expected to improve over time as the platform grows, but users should be aware that early participation carries enhanced liquidity risks that may affect trade execution and profitability.

10.5 General Disclaimers

EvonDex does not provide investment, financial, legal, or tax advice. Nothing in this white paper, platform interface, or related materials should be interpreted as a recommendation to buy, sell, or hold any digital asset. All content is provided for informational purposes only.

Users should conduct their own independent research, due diligence, and consult with professional advisors where appropriate before making any financial decisions.

EvonDex operates as a decentralized, non-custodial protocol. The platform does not hold, manage, or control user funds, and does not have the ability to reverse transactions, freeze accounts, or intervene in trades. As such, users are fully responsible for their actions and the security of their wallets, private keys, and access credentials.

By accessing or using EvonDex, users acknowledge that they understand and accept these risks, have the necessary technical knowledge to safely interact with decentralized protocols, and agree to use the platform at their own discretion and responsibility. The EvonDex team, developers, and contributors shall not be liable for any direct, indirect, incidental, special, consequential, or exemplary damages, including but not limited to damages for loss of profits, assets, data, or other intangible losses resulting from the use or inability to use the platform.

Official Links:

Demo site: app.evondex.net
Community: https://discordapp.com/users/evondex123